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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**24 SEP TO 28 SEP 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- **Forex - U.S. Dollar Rallies; Sterling Slumps on Brexit Worries:** - The U.S. dollar rallied against other currencies on Friday, while the pound continued to fall amid Brexit woes.
- **Sterling fell to an intraday low after Prime Minister Theresa May said that the UK and European Union were at an impasse in Brexit negotiations, bringing fresh fears of a no-deal Brexit.** May said talks stalled after the EU rejected the UK's proposals without offering an alternative.
- **EU countries and the UK Parliament must approve any agreement prior to the March 29 official exit date.**
- **U.S. Stocks Pare Gains; Brexit Woes Hit Sterling: Markets Wrap:** - U.S. stocks retrenched after an early surge but still looked poised for a second straight weekly gain amid continued calm on the tariff front -- although quarterly rebalancing brings the potential for volatile trading. The pound slumped after the latest setback in Brexit talks, as Prime Minister Theresa May said the U.K. and European Union were "at an impasse."
- **Emerging-market stocks and currencies extended a rally.** Indian stocks bucked the developing-nation trend, however, as a plunge in banks set off an exodus from financial shares.

## WEEKLY INDICES CHANGES

| INDEX  | CLOSE   | PREV. CLOSE | Change (%) |
|--------|---------|-------------|------------|
| SENSEX | 36841.6 | 38090.64    | -3.28%     |
| NIFTY  | 11143.1 | 11515.2     | -3.23%     |
| DOW    | 26743.5 | 26154.7     | 2.25%      |
| NASDAQ | 7986.96 | 8010.04     | -0.29%     |
| FTSE   | 7490.23 | 7304.04     | 2.55%      |
| NIKKEI | 23891.5 | 23101.5     | 3.42%      |
| DAX    | 12430.9 | 12124.3     | 2.53%      |
| CAC    | 5494.17 | 5352.57     | 2.65%      |

## RBI REFRANCE RATE

| INDEX  | CLOSE   | PREV. CLOSE |
|--------|---------|-------------|
| USDINR | 71.8489 | 71.8129     |
| EURINR | 84.6830 | 83.9771     |
| JPYINR | 63.6700 | 64.1900     |
| GBPINR | 95.1500 | 94.1553     |

## FII FIGURES

| DATE  | FII FIGURES IN CRORE |
|-------|----------------------|
| 17/09 | -107                 |
| 18/09 | -1144                |
| 19/09 | -2185                |
| 20/09 | 0                    |
| 21/09 | 761                  |
| NET   | -2675                |

## DII FIGURES

| DATE  | DII FIGURES IN CRORE |
|-------|----------------------|
| 17/09 | -180                 |
| 18/09 | 265                  |
| 19/09 | 1201                 |
| 20/09 | 0                    |
| 21/09 | 497                  |
| NET   | +1116                |



## DOLLAR INDEX CHART



1. **RSI:** 57.69
2. **ADX:** Indicating Sideways signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.23
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages..

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 93.75 | 94.34 | 94.95        | 95.54 | 96.15 |

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 82.74
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive signal
- 4) **ATR:** 0.8784sss
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 70.72 | 71.30 | 71.11        | 72.68 | 73.49 |





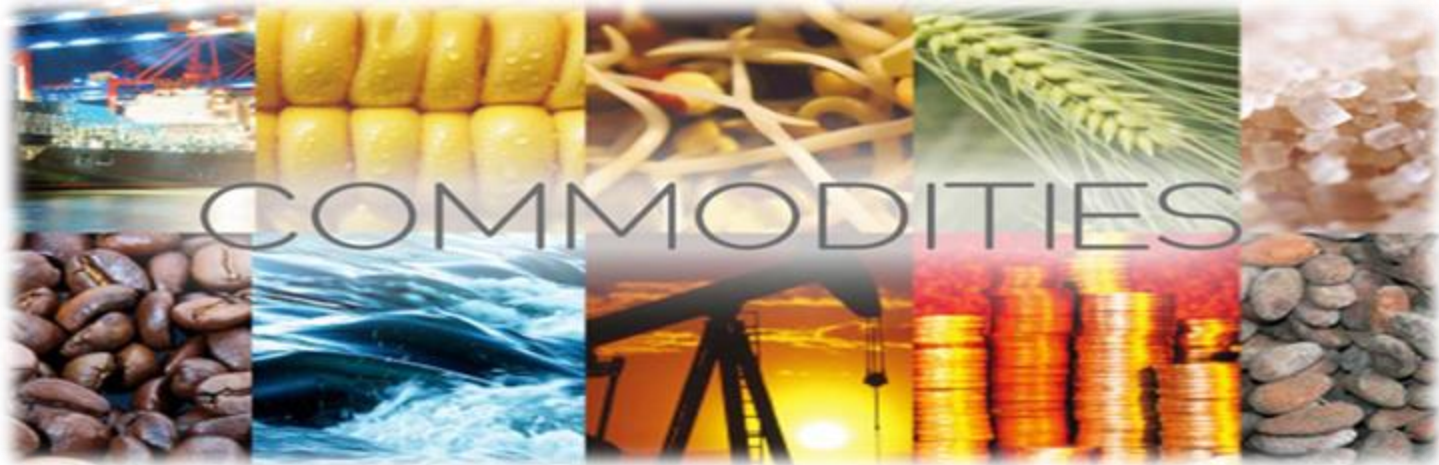
## DOMESTIC CURRENCY

| Domestic Currency | S2    | S1    | PIVOT | R1    | R2    |
|-------------------|-------|-------|-------|-------|-------|
| USDINR            | 70.72 | 71.30 | 71.11 | 72.68 | 73.49 |
| EURINR            | 82.05 | 82.83 | 83.67 | 84.44 | 85.29 |
| GBPINR            | 91.66 | 92.79 | 93.85 | 94.98 | 96.04 |
| JPYINR            | 0.630 | 0.636 | 0.645 | 0.651 | 0.660 |

## GLOBAL CURRENCY

| Global Currency | S2     | S1     | PIVOT  | R1     | R2     |
|-----------------|--------|--------|--------|--------|--------|
| DOLLAR INDEX    | 93.75  | 94.34  | 94.95  | 95.54  | 96.15  |
| EURUSD          | 1.143  | 1.153  | 1.163  | 1.173  | 1.183  |
| GBPUSD          | 1.279  | 1.293  | 1.304  | 1.318  | 1.328  |
| USDJPY          | 110.39 | 111.23 | 111.70 | 112.54 | 113.01 |

| CURRENCY           | CLOSE PRICE | DAY    | WEEK   | MONTHLY | YEARLY |
|--------------------|-------------|--------|--------|---------|--------|
| EURO               | 1.174       | -0.27% | 0.99%  | 1.27%   | -1.75% |
| POUND              | 1.306       | -1.53% | -0.03% | 1.19%   | -3.17% |
| AUSTRALIAN DOLLAR  | 0.728       | -0.11% | 1.84%  | -0.88%  | -8.55% |
| NEWZEALAND DOLLAR  | 0.667       | -0.19% | 1.90%  | -0.37%  | -9.11% |
| YEN                | 112.550     | 0.06%  | 0.46%  | 1.82%   | 0.52%  |
| YUAN               | 6.837       | 0.02%  | -0.56% | -0.14%  | 3.90%  |
| SWISS FRANC        | 0.957       | -0.14% | -1.02% | -2.59%  | -1.20% |
| CANADIAN DOLLAR    | 1.291       | 0.09%  | -0.91% | -0.63%  | 4.67%  |
| MEXICAN PESO       | 18.804      | -0.08% | -0.41% | 0.41%   | 5.99%  |
| INDIAN RUPEE       | 72.253      | 0.34%  | 0.53%  | 3.42%   | 11.52% |
| BRAZILIAN REAL     | 4.050       | -0.65% | -3.72% | 0.09%   | 29.64% |
| RUSSIAN RUBBLE     | 66.480      | 0.23%  | -2.26% | -2.28%  | 15.66% |
| DOLLAR INDEX       | 94.240      | 0.35%  | -0.72% | -0.95%  | 2.11%  |
| KORREAN WON        | 1115.540    | -0.05% | -0.46% | -0.11%  | -1.47% |
| SOUTH AFRICAN RAND | 14.294      | 0.11%  | -4.19% | 0.94%   | 7.97%  |
| SINGAPORE DOLLAR   | 1.364       | -0.05% | -0.75% | -0.20%  | 1.36%  |
| HONGKONG DOLLAR    | 7.805       | -0.48% | -0.52% | -0.57%  | -0.06% |



## MCX ENERGY WEEKLY

| Commodity       | S2   | S1   | Pivot       | R1   | R2   |
|-----------------|------|------|-------------|------|------|
| Crude oil- Oct  | 4745 | 4875 | <b>5090</b> | 5355 | 5475 |
| Natural Gas-Oct | 194  | 202  | <b>210</b>  | 223  | 230  |

## MCX BASE METAL WEEKLY

| Commodity   | S2     | S1     | Pivot         | R1     | R2     |
|-------------|--------|--------|---------------|--------|--------|
| Copper-Nov  | 414    | 433    | <b>446</b>    | 467    | 485    |
| Zinc- Sep   | 162.25 | 168.50 | <b>174.25</b> | 184.90 | 192.70 |
| Lead- Sep   | 133.45 | 138.80 | <b>146.55</b> | 153.70 | 160.45 |
| Nickel- Sep | 864    | 892    | <b>925</b>    | 966    | 999    |

## MCX PRECIOUS METAL WEEKLY

| Commodity  | S2    | S1    | Pivot        | R1    | R2    |
|------------|-------|-------|--------------|-------|-------|
| Gold-Oct   | 30065 | 30400 | <b>30736</b> | 31080 | 31470 |
| Silver-Dec | 35710 | 36520 | <b>37433</b> | 38666 | 39499 |

| International Commodity | S2      | S1      | Pivot          | R1      | R2      | CMP     | PREV CLOSE |
|-------------------------|---------|---------|----------------|---------|---------|---------|------------|
| Gold COMEX              | \$1148  | \$1174  | <b>\$1203</b>  | \$1227  | \$1267  | \$1199  | \$1193.31  |
| Silver COMEX            | \$13.25 | \$13.68 | <b>\$14.26</b> | \$14.68 | \$15.21 | \$14.32 | \$14.04    |
| NYMEX CRUDE             | \$66.20 | \$68.30 | <b>\$70.16</b> | \$73.75 | \$76.65 | \$71.65 | \$68.99    |
| BRENT CRUDE             | \$74.30 | \$76.25 | <b>\$78.61</b> | \$82.36 | \$85.30 | \$79.55 | \$77.86    |

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Prices Mixed as Investors Look to Weekly Oil Rig Numbers: - Oil prices were mixed on Friday, as investors looked ahead to weekly supply data and an upcoming OPEC meeting. The Organization of the Petroleum Exporting Countries (OPEC) and Russia and its allies are scheduled to gather in Algeria on Sunday to discuss how to allocate higher supply to offset the shortage of Iranian supplies. The sanctions, which are expected to go into effect on Nov. 4, have already caused Iran's crude exports to fall.
- Gold Prices Fall, still on Track for First Weekly Climb in 4: - Gold prices headed lower on Friday as a stronger dollar dented demand for the precious metal, but it was still on track for its first weekly climb in four as investors reentered their attention on the Federal Reserve.
- Natural Gas Price Fundamental Daily Forecast – Shorts Forced to Cover Despite Bigger-Than-Expected Storage Build: - The market opens today's session on the strong side of a retracement zone at \$2.911 to \$2.880. This area is now support. If buyers can continue to build on this week's upside momentum, then we could see a drive into the next main top at \$3.013.



## MAJOR COMMODITIES

| Commodity Major    | Price   | Day    | Weekly | Monthly | Yearly  |
|--------------------|---------|--------|--------|---------|---------|
| <b>Crude Oil</b>   | 70.5971 | -0.14% | 2.33%  | 4.03%   | 39.35%  |
| <b>Brent</b>       | 78.7012 | -0.10% | 0.78%  | 5.24%   | 38.41%  |
| <b>Natural gas</b> | 2.9729  | 0.10%  | 7.44%  | 0.57%   | 0.47%   |
| <b>Gold</b>        | 1199.88 | -0.64% | 0.55%  | 0.40%   | -7.49%  |
| <b>Silver</b>      | 14.2632 | -0.13% | 1.59%  | -3.16%  | -15.86% |
| <b>Platinum</b>    | 826.5   | -0.66% | 4.39%  | 4.36%   | -11.18% |
| <b>Palladium</b>   | 1049    | -0.10% | 7.26%  | 13.31%  | 14.46%  |
| <b>Copper</b>      | 2.8268  | 3.89%  | 7.59%  | 5.93%   | -3.34%  |
| <b>Lead</b>        | 1991.5  | 0.00%  | -1.57% | 0.33%   | -19.91% |
| <b>Aluminum</b>    | 2091    | 2.35%  | 1.31%  | 1.78%   | -3.10%  |
| <b>Tin</b>         | 19000   | 0.21%  | -0.13% | -0.24%  | -7.43%  |
| <b>Zinc</b>        | 2496    | 1.67%  | 5.76%  | 2.89%   | -17.65% |
| <b>Nickel</b>      | 12541   | 0.00%  | 0.11%  | -6.93%  | 21.26%  |





## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 537 points.
- 2) **RSI:** 54.40.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Second support signals from 126 MA at @29692 & first support signals from 21 MA at @30444.
- 6) **Trading view:** Sell on rise at 30850-30950 between, with sl@31080, Tgt: 30400/30065.

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 30065 | 30400 | 30736        | 31080 | 31470 |

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 25.58 points.
- 2) **RSI:** 36.54.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Second Resistance signals from 126 MA at \$1270.35 & First Resistance signals from 21 MA at \$1246.45.
- 6) **Trading view:** Sell on rise at \$1207-\$1217 between, with sl@ \$1227, Tgt: \$1174/\$1148.

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$1148 | \$1174 | \$1203       | \$1227 | \$1267 |



## MCX SILVER CHART



### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1067 points.
- 2) **RSI:** 41.70.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Second Resistance signals from 126 MA, @40416, while first Resistance is placed at 21 MA, @38695.
- 6) **Trading view:** It seems to sideways to positive due to over-sold RSI factor.

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 35710 | 36520 | 37433        | 38666 | 39499 |

## SILVER INTERNATIONAL CHART

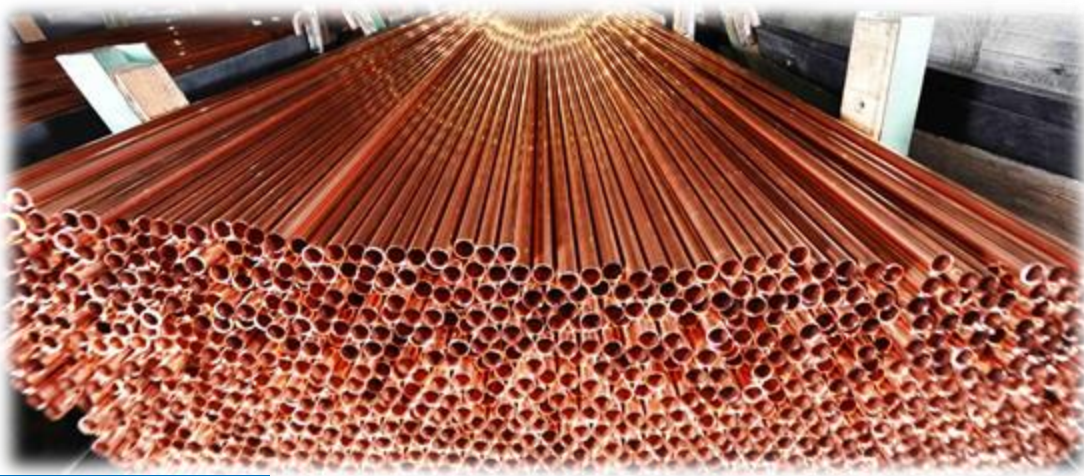


### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5486 points.
- 2) **RSI:** 28.27.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Moving averages (21 & 126) shows:** Prices took Resistance at 126 MA which is placed at \$17.03 and 21 MA is placed at \$15.61 (21MA).
- 6) **Trading view:** It seems to sideways to positive, due to over-sold RSI factor.

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$13.25 | \$13.68 | \$14.26      | \$14.68 | \$15.21 |





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.40 points.
- 2) **RSI:** 51.90.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **As per chart:** Major Supportive signals @433/414 & resistance @467/485.

**Trading view:** Buy on dip is likely to work this week. Buy at around 446, with sl@433 for a tgt of 467/485.

| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 414 | 433 | 446          | 467 | 485 |

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1345 points.
- 2) **RSI:** 42.30.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** Buy on dip is likely to work this week. Buy at around \$2.73 with sl@ \$2.65, for a tgt of \$2.87/\$2.95.

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$2.51 | \$2.65 | \$2.73       | \$2.87 | \$2.95 |



## MCX CRUDE CHART

### Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 250 points.
- 2) **RSI:** 64.50.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows: Second support** signals by 126 MA, @3622 & first support shows by 21 MA, @4760 around.
- 6) **Medium term trading view: Sell on rise at @5190-5290, with sl@5355, Tgt: 4875/4745.**

| S2   | S1   | Weekly Pivot | R1   | R2   |
|------|------|--------------|------|------|
| 4745 | 4875 | 5090         | 5355 | 5475 |

## NYMEX CRUDE CHART

### Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.73 points.
- 2) **RSI:** 56.55.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows: Second Support** signals by 126 MA is at around \$54.60 & first support shows by 21 MA is at around \$68.93.
- 6) **Medium term trading view: Sell on rise @ \$71.75-\$72.75, with sl@ \$73.75, Tgt of \$68.30/\$66.20.**

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$66.20 | \$68.30 | \$70.16      | \$73.75 | \$76.65 |



## MCX NATURAL GAS



### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 9.91 points.
- 2) **RSI:** 61.77.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @198.52 & while second support is placed at 126-MA at @193.30, Overall trend for the coming week is looking on sideways to positive & trading range may be (207–223).

| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 194 | 202 | 210          | 223 | 230 |

## NATURAL GAS INTERNATIONAL



### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1456.
- 2) **RSI:** 55.91.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.9027 which is 126MA while second support is placed at \$2.8623 of 21MA. Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.84–\$3.02).

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$2.67 | \$2.80 | \$2.89       | \$3.02 | \$3.10 |



# IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

| DATE      | TIME    | CURRENCY | ECONOMIC DATA                  | FORECAST | PREVIOUS |
|-----------|---------|----------|--------------------------------|----------|----------|
|           |         |          |                                |          |          |
| MonSep 24 | 1:30pm  | EUR      | German Ifo Business Climate    | 103.2    | 103.8    |
|           | 6:30pm  | EUR      | ECB President Draghi Speaks    |          |          |
| TueSep 25 | 11:05am | JPY      | BOJ Gov Kuroda Speaks          |          |          |
|           | 2:10pm  | GBP      | MPC Member Vlieghe Speaks      |          |          |
|           | 7:30pm  | USD      | CB Consumer Confidence         | 132.2    | 133.4    |
| WedSep 26 | 8:00pm  | USD      | Crude Oil Inventories          |          | -2.1M    |
|           | 11:30pm | USD      | FOMC Economic Projections      |          |          |
|           |         | USD      | FOMC Statement                 |          |          |
|           |         | USD      | Federal Funds Rate             | <2.25%   | <2.00%   |
| ThuSep 27 | 12:00am | USD      | FOMC Press Conference          |          |          |
|           | All Day | EUR      | German Prelim CPI m/m          | 0.10%    | 0.10%    |
|           | 1:30pm  | EUR      | M3 Money Supply y/y            | 3.80%    | 4.00%    |
|           | 6:00pm  | USD      | Core Durable Goods Orders m/m  | 0.40%    | 0.10%    |
|           |         | USD      | Final GDP q/q                  | 4.20%    | 4.20%    |
|           |         | USD      | Durable Goods Orders m/m       | 1.90%    | -1.70%   |
|           | 7:00pm  | EUR      | ECB President Draghi Speaks    |          |          |
| FriSep 28 | 2:00am  | USD      | Fed Chair Powell Speaks        |          |          |
|           | 1:30pm  | EUR      | Spanish Flash CPI y/y          | 2.20%    | 2.20%    |
|           | 2:00pm  | GBP      | Current Account                | -19.4B   | -17.7B   |
|           |         | GBP      | Final GDP q/q                  | 0.40%    | 0.40%    |
|           | 2:30pm  | EUR      | CPI Flash Estimate y/y         | 2.10%    | 2.00%    |
|           |         | EUR      | Core CPI Flash Estimate y/y    | 1.10%    | 1.00%    |
|           | 6:00pm  | USD      | Core PCE Price Index m/m       | 0.10%    | 0.20%    |
|           |         | USD      | Personal Spending m/m          | 0.30%    | 0.40%    |
|           | 6:50pm  | GBP      | MPC Member Ramsden Speaks      |          |          |
|           | 7:15pm  | USD      | Chicago PMI                    | 62.3     | 63.6     |
|           | 7:30pm  | USD      | Revised UoM Consumer Sentiment | 100.5    | 100.8    |
|           |         |          |                                |          |          |
|           |         |          |                                |          |          |
|           |         |          |                                |          |          |
|           |         |          |                                |          |          |
|           |         |          |                                |          |          |
|           |         |          |                                |          |          |



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